



**Netlink Solutions (India) Ltd.**

507, Laxmi Plaza, Laxmi Industrial Estate,  
New Link Road, Andheri (W), Mumbai - 400 053.  
Tel : 91-22- 26335583, 26335584

Email : netlink@easy2source.com

Website : www.nsil.co.in

CIN NO : L45200MH1984PLC034789

**March 20, 2026**

To  
BSE Limited  
25<sup>th</sup> Floor, P.J.Towers,  
Dalal Street, Fort  
Mumbai - 400 001

**Scrip Code: 509040**

**Sub: Outcome of Board Meeting held on Friday, March 20, 2026, and Disclosures under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

Pursuant to Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby inform you that the Board of Directors of the Company at its meeting held on Friday, March 20, 2026, based on the recommendation of the Nomination and Remuneration Committee, has inter alia considered and approved / taken note of the following:

An open offer was made by M/s Arix Capital Limited ("Acquirer 1"), Mrs. Kajal Gopal Baldha ("Acquirer 2") and Mr. Punitbhai Bavanjibhai Lakkad ("Acquirer 3"), (Hereinafter Collectively referred as Acquirers) under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SAST Regulation"), for the acquisition of 26.00% of the voting share capital of the Company, in terms of Regulations 3(1), 4 and 5(1) of the SAST Regulation, arising from the indirect acquisition of voting rights and control over the Company pursuant to the acquisition of 51.00% of the paid-up equity share capital of its holding company, Jupiter Infomedia Limited, by Acquirers under a share purchase agreement. Consequently, there has been a change in management and control of the Company.

### **1. Resignation of Chief Financial Officer of the Company**

The Board took note of the resignation of Mrs. Rupa Minesh Modi, from the position of Chief Financial Officer (CFO) of the Company, who have tendered her resignation with effect from the close of business hours on March 20, 2026, due to the change in management and control pursuant to the completion of the open offer under the SAST Regulations.

The letter of resignation received from Mrs. Rupa Minesh Modi is enclosed as **Annexure A**.

Further details regarding the aforementioned resignation, as required under clause 7C of Para A of Part A of Schedule III read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, are enclosed as **Annexure B**.



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## **2. Appointment of Mr. Punitbhai Bavanjibhai Lakkad as Chief Financial Offer**

The Board, based on the recommendation of the Nomination and Remuneration Committee, has approved the appointment of Mr. Punitbhai Bavanjibhai Lakkad as the Chief Financial Officer (CFO) and Key Managerial Personnel of the Company with effect from March 21, 2026, consequent to the resignation of the existing CFO, Mrs. Rupa Minesh Modi.

The details as required in respect of the aforesaid appointment under Regulation 30 read with Part A of Schedule III of the Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026 are provided in **Annexure C**.

The aforesaid appointment is in line with the reconstitution of the Board and management of the Company pursuant to the change in control.

The meeting of the Board of Directors of the Company commenced at 6.00 p.m. and concluded at 6.45 p.m.

Kindly find the same attached herewith and acknowledge the receipt.

Thanking you,  
Yours truly,

**For Netlink Solutions (India) Limited**

**Minesh Modi**  
**Whole-Time Director**  
**DIN: 00378378**  
**Encl.: As above**



Annexure A

March 20, 2026

To,  
The Board of Directors,  
Netlink Solutions (India) Limited  
507, Laxmiplaza, Laxmi Industrial Estate,  
Newlink Road, Andheri (W),  
Mumbai, Maharashtra, India, 400053

**Subject: Resignation from the position of Chief Financial Officer (CFO)**

**Dear Sir/Madam,**

I hereby tender my resignation from the position of Chief Financial Officer (CFO) of the Company with effect from the close of business hours on March 20, 2026.

My resignation is due to the change in management and control of the Company pursuant to the completion of the open offer under the applicable provisions of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

I hereby confirm that there are no other material reasons for my resignation other than those stated above.

I take this opportunity to express my sincere gratitude to the Board of Directors and the management of the Company for the support and cooperation extended to me during my tenure.

Kindly acknowledge receipt of this letter and take the same on record.

**Thanking you,  
Yours faithfully,**



**Mrs. Rupa Minesh Modi**



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## Annexure B

Statement pursuant to Schedule III read with Regulation 30 of Listing Regulations and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, in respect of:

### 1. Resignation of Chief Financial Officer of the Company

Sr. No.	Particulars	Details
1	Reason for change viz. <del>appointment, re-appointment, resignation, removal, death or otherwise</del>	Resignation of Mrs. Rupa Minesh Modi as Chief Financial Officer, due to change in management and control of the Company pursuant to completion of open offer.
2	Date of <del>appointment/re-appointment</del> /cessation (as applicable) & <del>term</del> of <del>appointment/re-appointment</del>	Effective from close of business hours on March 20, 2026.
3	Brief profile (in case of appointment)	Not Applicable
4	Detailed Reasons for resignation as disclosed by the Directors/KMPs in their resignation letter	Mrs. Rupa Minesh Modi has confirmed that there are no material reasons for her resignation other than those mentioned in her resignation letter.
5	Enclosure of resignation letter	Enclosed herewith as Annexure A
6	Name of listed entities in which resigning Independent Director holds Directorship/Board Committee Membership	Nil



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## Annexure C

Statement pursuant to Schedule III read with Regulation 30 of Listing Regulations and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, in respect of:

### 2. Appointment of Mr. Punitbhai Bavanjibhai Lakkad as Chief Financial Offer

Sr. No.	Particulars	Details
1	Reason for change viz. appointment, <del>re-appointment,</del> <del>resignation,</del> <del>removal,</del> <del>death</del> or otherwise	Appointment of Mr. Punitbhai Bavanjibhai Lakkad as Chief Financial Officer (CFO) with effect from March 21, 2026, following the resignation of existing CFO, Mrs. Rupa Minesh Modi.
2	Date of appointment/ <del>re-appointment/cessation</del> (as applicable) & term of appointment/ <del>re-appointment</del>	Effective from March 21, 2026.
3	Brief profile (in case of appointment)	Mr. Punit Bavanjibhai Lakkad possesses over 12 years of experience in the service industry. He is actively involved in overseeing client relationships, driving business development initiatives, ensuring quality of projects, and contributing to the strategic direction of the Company.  He has been serving as a Director of Arix Capital Limited since April 2019.
4	Disclosure of relationships between directors (in case of appointment of a director)	NA